

Bill Summary
1st Session of the 59th Legislature

Bill No.:	SB 554
Version:	FS
Request No.:	1954
Author:	Sen. Montgomery
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Bill Analysis

SB 554 requires motor vehicle insurance coverage to include offer coverage for the protection of property insured thereunder to recover damages from owners or operators of uninsured motor vehicles and hit-and-run motor vehicles because of the injury to or destruction of property. Coverage shall not be less than the amounts or limits prescribed for injury to or destruction of property for a policy meeting. The measure also strikes language relating to Uninsured Motorist Coverage Law. The measure authorizes insurance companies offering coverage to provide that property damages recovered shall be limited to damages caused by the actual physical contact of an uninsured motor vehicle with the insured vehicle. Additionally, the company may provide that there shall be no coverage for loss of use of the insured vehicle and no coverage for loss or damage to personal property located in the vehicle. Insurance companies may required any claim submitted to include the name and address of the owner of the at-fault uninsured vehicle.

Prepared by: Kalen Taylor